

field some 1,500 citizens for a day of community service. The project combines teams of volunteers from schools, churches, neighborhoods, businesses and families with corporate support and aims to demonstrate the power of citizens to improve their communities.

The volunteers will, among other things, make repairs to schools, houses and churches, till community gardens, construct wheelchair ramps and conduct field trips for children with special needs. The project also will raise money to support the AmeriCorps interns who conduct school and after-school programs for more than 1,000 children every day.

One of Serve Houston's important community partners is the Chicano Family Center, which celebrates its 25th anniversary on Monday. Located on Avenue E on Houston's east side, the center serves a largely Hispanic neighborhood and clientele but provides help to any person who asks for it, regardless of ethnicity and with no questions asked.

The center efficiently and productively provides a broad array of social services for children, young parents and the elderly: education and literacy training; tutoring and counseling for students; an award-winning Scouting troop; family and drug abuse counseling; nutrition and sewing classes; and medical referrals. The list continues much further and covers virtually everything families need to correct problems, survive crises and learn the skills and habits necessary to live successful and fulfilling lives. In short, the Chicano Family Center serves as a model for delivery of social services to the community.

As welfare reform proceeds and welfare recipients use up their rationed benefits, community service organizations such as Serve Houston and the Chicano Family Center, which combine public and private resources, professionals and volunteers, will play an increasingly important role in providing help for those who need it.

#### PERSONAL EXPLANATION

##### HON. VERNON J. EHLERS

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 9, 1997*

Mr. EHLERS. Mr. Speaker, on rollcall No. 73, I was involved in other legislative business and was not able to vote in time. Had I been present, I would have voted "yes."

#### EXPLANATION OF ABSENCE

##### HON. EARL POMEROY

OF NORTH DAKOTA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 9, 1997*

Mr. POMEROY. Mr. Speaker, yesterday I was in North Dakota participating in the emergency relief efforts that are underway to help the victims of the latest winter storm to hit the Upper Great Plains. As a result, I was absent for rollcall votes No. 72 and 73. Had I been present, I would have voted "aye" on both measures.

#### EXTENDING EFFECTIVE DATE OF INVESTMENT ADVISORS SUPERVISION COORDINATION ACT

SPEECH OF

##### HON. TOM BLILEY

OF VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, March 18, 1997*

Mr. BLILEY. Mr. Speaker, at the time S. 410 was brought up for consideration in the House and passed, the Congressional Budget Office had not completed its cost estimate for the bill. The Congressional Budget Office has since completed its estimate and I ask that it be inserted in the CONGRESSIONAL RECORD at the appropriate place in the debate on S. 410.

U.S. CONGRESS,  
CONGRESSIONAL BUDGET OFFICE,  
*Washington, DC, March 21, 1997.*

Hon. TOM BLILEY,  
*Chairman, Committee on Commerce, House of Representatives, Washington, DC.*

DEAR MR. CHAIRMAN: At your request, the Congressional Budget Office has prepared the enclosed cost estimate for S. 410, an act to extend the effective date of the Investment Advisors Supervision Coordination Act, as passed by the House of Representatives on March 18, 1997.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contacts are Rachel Forward and Pepper Santalucia.

Sincerely,

JUNE E. O'NEILL, *Director.*

Enclosure.

CONGRESSIONAL BUDGET OFFICE COST  
ESTIMATE

*S. 410—An act to extend the effective date of the Investment Advisors Supervision Coordination Act*

CBO estimates that S. 410 would have no significant effect on the federal budget. Because the bill would not affect direct spending or receipts, pay-as-you-go procedures would not apply. In addition, S. 410 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments.

S. 410 would delay, from April 9, 1997, to July 8, 1997, the effective date for the Investment Advisors Supervision Coordination Act, enacted on October 11, 1996, as title III of Public Law 104-864. The Investment Advisors Supervision Coordination Act eases registration and bookkeeping requirements for certain investment advisers. The law exempts investment advisers already regulated by a state from registering with the Securities and Exchange Commission (SEC) unless the investment adviser manages assets greater than \$25 million or acts as an adviser to an investment or business development company. In addition, the law restricts the ability of a state to impose certain requirements on investment advisers who conduct business in a state but maintain their principal place of business elsewhere.

Enacting S. 410 would provide the SEC and states with more time to prepare for the changes required by the 1996 act. CBO estimates that the SEC's workload would not change significantly as a result of the 90-day extension.

The CBO staff contacts for this estimate are Rachel Forward, for the federal budgetary impact, and Pepper Santalucia, for the state and local impact. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.

#### IN RECOGNITION OF JANET CONKLIN KIREKER AND FANNIE CALDWELL ALLEN

##### HON. MARGE ROUKEMA

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 9, 1997*

Mrs. ROUKEMA. Mr. Speaker, I rise today to congratulate Janet Conklin Kireker and her grandmother, the late Fannie Caldwell Allen, on their recent recognition by the Social Service Association of Ridgewood and Vicinity Inc. I would like to add my own recognition of the work they have done.

Fannie Caldwell Allen, Janet Conklin Kireker, and the Social Service Association of Ridgewood and Vicinity are the embodiment and personification of what has made America the greatest democracy on Earth and a beacon to the world.

Now I know that is easy to say. The rhetoric rolls too easily off the tongues of politicians. But this is genuine testimony to all who have been associated with the Social Service Association both today and through its 100-year history. These are the Americans—faithful to the principles of our Founding Fathers—who have been there when their neighbors turned to them for help.

Whether due to illness, disability, advanced age or economic hardship not of their making, these friends and neighbors in need have relied upon the Social Service Association. The Social Service Association has been there with the material and emotional support delivered personally and confidentially. This help has been volunteered and donated by the helping people of the community.

In honoring Fannie Caldwell Allen, we recognize that she set a very high standard as the association's longest-serving president. Born in New York City in 1871, she moved to Ridgewood as a young mother in 1903 and, with her husband, William, raised four children in their Woodside Avenue home. She joined the association in 1916, was named to the board in 1917, became recording secretary in 1918 and became president in 1919. She held that position until October 1937. During the aftermath of World War I, the Prohibition era and the Great Depression, she led the women of the association as they helped their neighbors deal with both the special problems of the times and the ordinary problems of everyday life.

During Mrs. Allen's tenure, the association's caseload, range of services, budget and community profile all grew tremendously. Among the highlights were the establishment of a program of local schools helping at Thanksgiving in 1924, establishment of the association's long-standing relationship with the Community Chest in 1926 and the opening of the Thrift Shop in 1930.

Upon her retirement as president in 1937, Mrs. Allen was named honorary president in recognition and appreciation of her many years of devoted leadership. She died in 1961.

Following in that heritage of dedicated altruism, Mrs. Allen's granddaughter, Janet Conklin Kireker, has been a true friend to the Social Service Association. For many years, she and her husband, Frank, have generously supported the association and its goals. In addition to the association, she has been a long-standing member of the Woman's Club of